H. R. 781

To amend the Gramm-Leach-Bliley Act to exempt attorneys from the privacy provisions of that Act.

IN THE HOUSE OF REPRESENTATIVES

February 13, 2003

Mrs. Biggert (for herself, Mrs. Maloney, Ms. Baldwin, Mrs. Jones of Ohio, Mr. Shays, Mr. Watt, Mrs. Wilson of New Mexico, and Mr. Frank of Massachusetts) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Gramm-Leach-Bliley Act to exempt attorneys from the privacy provisions of that Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Privacy Protection
- 5 Clarification Act".
- 6 SEC. 2. EXEMPTION.
- 7 Section 509(3) of the Gramm-Leach-Bliley Act is
- 8 amended by adding at the end the following new subpara-
- 9 graph:

"(E) Attorneys.—Notwithstanding sub-1 2 paragraph (A), the term 'financial institution' 3 does not include attorneys at law who are sub-4 ject to, and in compliance with, regulation of 5 client confidentiality in the form of rules of professional conduct promulgated either by the 6 7 court of highest appellate authority or by the principal legislative body of any State of the 8 United States, the District of Columbia, any 9 territory of the United States, Puerto Rico, 10 Guam, American Samoa, the Trust Territory of 12 the Pacific Islands, the Virgin Islands, or the 13 Northern Mariana Islands.".

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